



C & C CONSTRUCTIONS LIMITED

An ISO 9001:2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122001 (Haryana) INDIA

Tel : +91-124-4536666, Fax : +91-124-4536799

E-mail : candc@candcinfrastructure.com

Web : www.candcinfrastructure.com

November 13, 2018

BSE Limited

Department of Corporate Services

1st Floor, P. J. Towers

Dalal Street, Fort,

Mumbai-400001

Sub. : Unaudited Financial Results for the quarter ended 30th September, 2018

Ref.: SCRIP CODE - 532813

Dear Sir,

Please find enclosed herewith a copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30.09.2018. These results have been considered and taken on record by the Board in its meeting held on 13.11.2018.

We are also sending herewith the certified true copy of the Limited Review Report on Standalone and Consolidated Financial Results for the quarter ended 30th September, 2018.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**

For C&C CONSTRUCTIONS LTD.

Punit Kumar Trivedi

Company Secretary cum Compliance Officer

Encl.: As above

CC: To

National Stock Exchange of India Limited,

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Symbol CANDC



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November 13, 2018

The Manager,
BSE Limited
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE – 532813

Sub. : Outcome of Board Meeting held on 13.11.2018

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. 13.11.2018, inter alia, approved the following matters. The meeting commenced at 2.30 p.m. and concluded at 4.30 p.m.

1. The Unaudited Standalone Financial Results of the Company for the Quarter ended September 30, 2018 as per Ind-AS;
2. The Unaudited Consolidated Financial Results of the Company for the quarter ended September 30, 2018 as per Ind-AS; and
3. The Limited Review Report on Standalone and Consolidated Financial Results.
4. To incorporate a Subsidiary Company in Afghanistan.
5. In regard to notice received from NSE regarding non-compliance of Corporate Governance requirements and levying of fine, the Chairman informed to the Board that the Company is in search of Woman Director, Independent directors and CFO but unable to find the same inter alia due to Cash crunch and accumulated losses in the Company but the Company is hopeful to get the said appointees very soon.
6. Mr. Pawandeep Singh Kohli (DIN:01806537) subject to certain compliances, has been appointed as Independent director of the Company for five years.

For C&C CONSTRUCTIONS LTD.


Company Secretary

C & C CONSTRUCTIONS LIMITED

A copy of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th September, 2018 and Limited Review Report on Financial Results are enclosed.

The aforesaid results are also being disseminated on Company's website at www.candcinfrastructure.com

This is for your information and records,

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**.


Punit Kumar Trivedi **Company Secretary**
Company Secretary cum Compliance Officer

Encl.: As above

CC: To

The Manager, Listing Department,
National Stock Exchange of India Limited,
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

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13-11-2018

To,

The Board of Directors,
M/S C & C Constructions Ltd.

Dear Sirs,

In pursuance of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the unaudited financial results for the quarter ended on **30th September, 2018** as placed before the Board, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Gurjeet Singh Johar
Chairman

Charanbir Singh Sethi
Managing Director

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2018

S. NO.	Particulars	Standalone					Consolidated						
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	Year ended 31/03/2018	3 months ended 30/09/2018	Preceding 3 months ended	Corresponding 3 months ended	6 months ended 30/09/2018	6 months ended 30/09/2017	Year ended 31/03/2018
1	Revenue from operations	24,273.77	23,568.82	19,475.20	47,842.60	44,673.12	94,328.98	27,734.44	26,328.98	21,645.83	54,063.42	51,312.53	1,07,824.23
2	Other income	1,042.25	281.91	543.96	1,324.17	1,667.51	691.51	173.45	1,971.71	929.73	2,145.16	2,106.98	820.21
3	Total income (1+2)	25,316.03	23,850.74	20,019.16	49,166.77	46,340.63	95,020.49	27,907.89	28,300.69	22,575.55	56,208.58	53,419.51	1,08,644.44
4	Expenses :												
(a)	Cost of materials consumed and	19,413.22	19,082.42	11,436.88	38,495.64	30,476.86	68,816.52	16,872.16	19,936.27	10,295.18	36,808.44	29,280.56	65,603.32
(b)	Employee benefit expense	1,342.65	1,059.28	1,389.70	2,401.94	2,875.73	6,207.06	2,189.33	1,843.91	2,090.98	4,033.24	3,789.06	8,563.45
(c)	Finance costs	1,806.06	1,277.80	3,538.42	3,083.86	6,384.04	14,997.16	6,141.71	2,882.41	6,129.77	9,024.12	11,595.57	26,129.89
(d)	Depreciation and amortisation expense	668.90	669.59	880.47	1,338.49	1,806.64	3,218.85	1,383.18	1,330.33	103.69	2,713.51	3,058.13	6,728.23
(e)	Other expenses	1,125.54	1,437.36	943.52	2,562.89	2,046.93	5,212.69	1,700.86	1,945.05	1,059.52	3,645.91	2,697.71	8,170.76
5	Total Expenses	24,356.37	23,526.46	18,188.99	47,882.83	43,590.20	98,452.29	28,287.24	27,937.99	19,679.14	56,225.22	50,421.04	1,15,195.66
	Profit/(Loss) before Exceptional Items and Tax(3-4)	959.66	324.28	1,830.17	1,283.94	2,750.43	(3,431.80)	(379.34)	362.70	2,896.41	(16.64)	2,998.47	(6,551.21)
6	Exceptional Items- Income/(Expense)	508.11	491.91	-	1,000.03	-	7,600.87	508.11	491.91	-	1,000.03	-	7,600.87
7	Profit(+) / Loss(-) before tax(5-6)	1,467.77	816.20	1,830.17	2,283.96	2,750.43	4,169.07	128.77	854.62	2,896.41	983.39	2,998.47	1,049.66
8	Tax expense :												
-	Current tax	57.23	55.34	(125.36)	112.56	-	649.31	57.25	55.34	(213.62)	112.59	(4.10)	1,049.54
-	Deferred tax	(69.98)	(112.68)	(70.23)	(182.66)	45.62	(682.71)	(69.98)	(112.68)	(70.23)	(182.66)	45.62	(786.94)
9	Profit(+) / Loss(-) after tax(7-8)	1,480.52	873.54	2,025.75	2,354.06	2,704.81	4,150.43	141.50	911.96	3,180.26	1,053.46	2,956.95	735.01
10	Other Comprehensive Income/(Loss)/(Net					(115.55)	(0.93)	-				(514.71)	(0.93)
11	Total Comprehensive Income (Loss)	1,480.52	873.54	2,025.75	2,354.06	2,589.26	4,149.50	141.50	911.96	3,180.26	1,053.46	2,442.24	734.08
12	Paid-up equity share Capital (Face Value of : 10/-	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Other Equity												
14	Earning per Equity Share (of : 10- each)(not												
(a)	Basic (in :)	5.82	3.43	7.96	9.25	10.63	16.31	0.56	3.58	12.50	4.14	11.62	2.89
(b)	Diluted (in :)	5.82	3.43	7.96	9.25	10.63	16.31	0.56	3.58	12.50	4.14	11.62	2.89

For C & C CONSTRUCTIONS LTD


Director

Consolidation													
Segment Reporting as on 30.09.2018		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	Year ended 31/03/2018	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Correspondi ng 3 months ended 30/09/2017	6 months ended 30/09/2018	6 months ended 30/09/2017	Year ended 31/03/2018
Particulars													
Segment Revenue													
Roads, Highways & Railways		22,464.84	23,237.28	20,999.14	45,702.12	39,859.18	85,393.47	25,925.51	25,997.43	23,159.76	51,922.94	46,498.58	98,888.73
Transmission		1,558.99	246.78	394.75	1,805.77	819.95	2,296.03	1,558.99	246.78	394.75	1,805.77	819.95	2,296.03
Urban Infra		249.64	84.77	225.25	334.71	2,662.14	5,104.58	2,609.94	84.77	225.25	334.71	2,662.14	5,104.58
Other		24,273.77	23,568.82	19,475.20	47,842.60	44,673.12	94,328.98	27,734.44	26,328.98	21,645.83	54,063.42	51,312.53	1,07,824.23
Total		24,273.77	23,568.82	19,475.20	47,842.60	44,673.12	94,328.98	27,734.44	26,328.98	21,645.83	54,063.42	51,312.53	1,07,824.23
Segment Results													
Roads, Highways & Railways		3,792.15	1,891.44	7,244.70	5,683.59	9,413.24	12,250.62	6,631.54	3,368.67	9,937.94	10,000.21	13,853.04	19,321.27
Transmission		(338.51)	(291.15)	(276.79)	(629.66)	(375.85)	665.05	(138.51)	(291.15)	(276.79)	(629.66)	(375.85)	665.05
Urban Infra		(1,049.72)	142.75	(1,893.55)	(966.07)	(610.65)	1,231.18	(1,077.33)	112.17	(1,893.35)	(965.16)	(610.65)	1,231.18
Other		(375.40)	(335.16)	(277.27)	(710.56)	(557.18)	(3,102.24)	(441.95)	(330.96)	(281.63)	(784.91)	(600.79)	(3,293.08)
Total		2,028.52	1,407.88	4,797.29	3,416.40	7,849.56	11,074.60	4,776.75	2,849.73	7,486.17	7,620.49	12,245.75	17,924.41
Reconciliation to net profit :													
Interest Income		8.51	4.58	19.77	13.09	37.13	78.09	10.48	6.21	19.77	16.69	37.13	175.24
Interest Expenses		(1,744.56)	(1,277.80)	(3,532.64)	(3,022.36)	(6,255.43)	(14,997.16)	(6,065.94)	(2,881.21)	(6,103.94)	(8,947.15)	(11,403.94)	(26,129.89)
Exceptional Item		508.11	491.91	-	1,000.03	70.10	7,600.87	508.11	491.91	-	1,000.03	70.07	7,600.87
Income Tax including deferred Tax		12.76	57.34	195.58	70.10	(45.62)	(18.64)	12.75	57.34	283.85	70.07	(41.52)	(314.64)
Un allocable expenses (net of other income)		666.26	190.55	545.75	856.81	1,117.17	412.67	904.43	388.90	1,494.41	1,293.33	2,119.54	1,479.03
Comprehensive income		0.93	(0.93)	(0.00)	-	(115.55)	(0.93)	0.93	(0.93)	(0.00)	-	(514.71)	(0.93)
Net Profit After Tax		1,480.52	873.54	2,025.75	2,354.06	2,889.25	4,149.50	141.50	911.96	3,180.26	1,053.46	2,442.24	734.08
Segment Assets													
Roads, Highways & Railways		1,71,641.93	1,75,397.83	1,73,895.02	1,71,641.93	1,73,895.02	1,74,549.70	2,78,608.95	2,82,567.34	2,81,313.61	2,78,608.95	2,81,313.61	2,77,107.04
Transmission		5,475.84	6,084.92	5,005.91	5,475.84	5,005.91	6,409.38	5,475.84	6,084.92	5,005.91	5,475.84	5,005.91	6,409.38
Urban Infra		34,006.58	34,605.33	23,311.93	34,006.58	23,311.93	34,285.83	81,288.28	78,322.37	64,368.36	81,288.28	64,368.36	77,282.83
Other		14,416.20	14,648.21	17,113.95	14,416.20	17,113.95	14,910.24	27,433.86	27,499.31	31,312.58	27,433.86	31,312.58	27,527.87
Unallocable		22,560.52	22,560.53	22,066.97	22,560.52	22,066.97	22,560.53	7.48	7.48	0.33	7.48	0.33	7.48
TOTAL		2,48,161.08	2,53,296.82	2,41,393.79	2,48,161.08	2,41,393.79	2,52,715.69	3,92,814.41	3,94,481.42	3,82,200.78	3,92,814.41	3,82,200.78	3,88,334.60
Segment Liabilities													
Roads, Highways & Railways		1,36,641.98	1,39,519.31	1,39,519.31	1,34,527.32	1,39,519.31	82,220.22	2,44,300.11	2,45,621.29	2,44,559.55	2,44,300.11	2,44,559.55	1,86,477.03
Transmission		2,225.92	2,501.70	2,249.76	2,225.92	2,249.76	2,529.30	2,225.92	2,501.70	2,249.76	2,225.92	2,249.76	2,529.30
Urban Infra		3,006.57	2,923.02	3,796.54	3,006.57	3,796.54	3,260.62	41,492.85	37,581.68	38,168.75	41,492.85	38,168.75	39,230.28
Other		(293.66)	(209.77)	(908.93)	(293.66)	(908.93)	(381.34)	15,600.32	15,248.11	16,285.55	15,600.32	16,285.55	14,837.95
Unallocable		87,844.95	92,170.44	79,801.43	87,844.95	79,801.43	1,46,590.96	89,464.15	93,938.86	79,906.22	89,464.15	79,906.22	1,46,583.74
TOTAL		2,27,311.10	2,33,927.37	2,24,458.12	2,27,311.10	2,24,458.12	2,34,219.77	3,91,083.56	3,94,489.65	3,81,469.83	3,91,083.56	3,81,469.83	3,89,658.31

The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 13th Nov, 2018.

FOR C & C CONSTRUCTIONS LTD.

The Company has reported segment information as per Ind AS 108 "Operating Segments" read with SEBI circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource.

Dr. J. S. Kumar

3 The consolidated financial results include results

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Joint Venture
f. BSC and C Kurali Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Patna Bakhtiarpur Tollway Limited	Subsidiary
k. C&C Oman LLC	Joint Venture
l. B.L.P.L. C&C IV	Subsidiary
m. C&C Myanmar Road Constructions Co.Ltd	Subsidiary

For C & C CONSTRUCTIONS LTD



Director

4 The Statement of Assets and Liabilities.

(in Lakhs)

S. NO.	Particulars	Standalone			Consolidated		
		Half Year ended 30/09/2018	Year ended 31/03/2018	Year ended 31/03/2017	Half Year ended 30/09/2018	Year ended 31/03/2018	Year ended 31/03/2017
A	ASSETS						
1	Non-Current Assets						
(a)	Property, Plant and Equipment	16,294.32	17,606.70	22,351.79	18,380.88	19,168.67	23,683.63
(b)	Capital Work-in-progress	-	-	311.67	43,190.06	42,212.61	36,844.19
(c)	Intangible Assets	6.55	7.54	9.66	54,773.13	54,748.69	56,570.48
(d)	Financial assets						
(i)	Investments	22,560.52	22,560.52	22,066.97	7.48	3,100.05	3,682.98
(ii)	Trade Receivable	20,141.62	19,859.44	10,593.86	20,691.62	19,859.44	10,593.86
(iii)	Loans	976.31	696.16	648.56	990.10	703.97	655.55
(iv)	Other Non-current Financial Assets	5.57	21.25	22.88	6.38	21.25	22.88
(v)	Current Tax Assets (Net)	3,857.07	4,112.40	4,405.07	4,545.13	4,584.06	4,956.00
(vi)	Other Non-Current Assets	55,079.33	64,679.33	57,220.24	55,079.33	64,743.36	57,284.26
	Current Assets						
(a)	Inventories	16,825.92	18,456.35	18,411.36	17,655.01	19,972.94	19,629.96
(b)	Financial assets						
(i)	Trade Receivables	40,147.33	34,449.84	26,681.43	38,297.45	32,987.80	25,329.09
(ii)	Cash and Cash Equivalents	985.76	1,390.04	2,235.21	4,951.53	1,942.03	3,014.51
(iii)	Bank balances Other than (ii) above	528.99	1,799.67	1,333.05	782.64	1,783.37	1,336.50
(iv)	Loans	13,058.81	15,578.68	9,076.33	3,366.10	5,261.01	5,651.01
(v)	Other Current Assets	57,692.95	51,497.74	61,154.79	1,28,097.57	1,17,245.37	1,24,763.97
	EQUITY AND LIABILITIES						
	EQUITY						
(a)	Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
(b)	Other Equity	18,305.45	15,951.39	11,789.37	(2,813.48)	(3,868.25)	(4,616.66)
	LIABILITIES						
	Non-Current Liabilities						
(i)	Financial Liabilities						
(b)	Borrowings	15,095.35	31,937.08	49,183.75	1,28,655.63	1,34,867.79	1,46,657.61
(c)	Provisions	1,075.82	1,075.82	1,000.16	1,091.27	1,091.85	1,018.58
(d)	Deferred Tax Liability (Net)	1,706.62	1,874.56	2,557.27	1,619.20	1,867.34	2,654.28
	Current Liabilities						
(a)	Financial Liabilities						
(i)	Borrowings	20,540.32	47,047.72	51,671.06	26,399.96	52,241.13	54,685.35
(ii)	Trade Payables	36,299.17	27,958.27	20,573.90	37,424.53	28,290.05	19,553.89
(iii)	Other Financial Liabilities	1,10,140.58	81,533.20	61,388.62	1,15,401.43	96,514.75	85,647.37
(b)	Other Current Liabilities	26,449.63	25,380.50	23,040.26	65,939.77	55,518.03	52,380.71
(c)	Provisions	258.30	258.30	223.23	265.80	265.80	223.23
	Total	2,48,161.08	2,52,715.69	2,36,522.86	3,92,814.41	3,88,334.60	3,73,998.57

5 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C CONSTRUCTIONS LTD.

For C & C Constructions Ltd

Curpet Singh Johal

Chairman

Director

Date: 13th Nov, 2018

Place: Gurugram



Bedi Saxena & Company

Chartered Accountants

To,

The Board of Directors
C&C Constructions Ltd.
74, Hemkunt Colony,
New Delhi-110048

We have reviewed the accompanying **Standalone and Consolidated** statements of un-audited financial results of C&C Constructions Ltd. for the period ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying **Standalone and Consolidated** statements of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, un-audited financial results of the company for the half year ended 30.09.2018 are subject to following observations / remarks:

1. The company has accounted for a proportionate provisional income of Rs. 106.25 Crores as Exceptional Items out of total amount written off after settlement of dues to

Head Office – 17/14, The Mall, (Opp. Nana Rao Park) Kanpur – 208001
Branch Office – 58/17, First Floor, Ashok Nagar, Tilak Nagar, New Delhi – 110018
Tel: (o) 0512-2361854, 2364243
Email: bedisaxena@gmail.com



Bedi Saxena & Company

Chartered Accountants

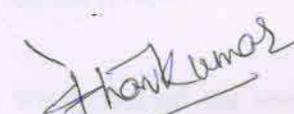
SBI. However, this income is subject to complete repayment of balance loan by 30.06.2019.

2. Further, the company has written off a sum of Rs. 96.00 Crores out of its Non-current Unbilled Revenue (Claims raised against Inventory) as Exceptional Item considering the same as non-recoverable.

For **Bedi Saxena & Company**

Chartered Accountants

ICAI Firm Registration Number: 000776C



Keshav Kumar

Partner

Membership Number: 530728



Place of Signature: Gurugram

Date: November 13, 2018